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Managing Wisconsin's trust assets for public education.

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\$2.7 MILLION APPROVED FOR MUNICIPAL PROJECTS

MADISON –The Board of Commissioners of Public Lands today approved nine State Trust Fund Loans totaling slightly more than \$2.7 million to fund municipal public purpose projects across Wisconsin. Loans approved include:

- Village of Biron – Wood County / Finance TID #2 cold storage facilities development / \$452,000
- Town of Christiana – Vernon County / Purchase grader / \$245,100
- Town of Dunkirk – Dane County / Purchase plow truck / \$60,000
- Town of Jackson – Burnett County / Purchase new fire truck / \$125,000
- City of Jefferson – Jefferson County / Finance well improvements / \$1,000,000
- Village of Lac la Belle – Waukesha County / Purchase municipal truck and plow / \$57,000
- City of Lake Mills – Jefferson County / Finance sanitary sewer lift station upgrades / \$315,000
- Village of Mishicot – Manitowoc County / Finance curb, gutter and sidewalk installation / \$110,000
- Village of Norwalk – Monroe County / Finance street reconstruction / \$395,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 166 loan applications totaling nearly \$118 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually. A total of \$33.6 million has been distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22084&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22085&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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