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Managing Wisconsin's trust assets for public education.

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COMMUNITY PROJECTS RECEIVE FUNDING TOTALLING \$3 MILLION

MADISON – The Board of Commissioners of Public Lands today approved loans totaling \$3,184,570 to benefit eleven Wisconsin municipalities to fund their public purpose projects. Loans approved at today's board meeting include

- Town of Cassian – Oneida County / Construct fire department building addition / \$150,000
- Eagle Lake Protection & Rehabilitation District – Racine County / Recondition weed harvester / \$40,000
- Village of Endeavor – Marquette County / Finance fire protection system / \$420,000
- Village of Lena – Oconto County / Finance street and utility project / \$250,000
- Town of Lincoln – Monroe County / Purchase land / \$30,000
- City of Mequon – Ozaukee County / Refinance prior service pension liability / \$1,450,000
- Town of Mondovi – Buffalo County / Purchase brush cutter / \$25,000
- Village of Palmyra – Jefferson County / Purchase fire and rescue equipment / \$600,000
- Town of Paris – Grant County / Purchase truck and plow / \$100,000
- Town of Pleasant Springs – Dane County / Construct salt shed / \$54,570
- Village of Summit – Waukesha County / Finance road maintenance and repair / \$65,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 149 loan applications totaling slightly more than \$95.5 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$33.6 million has been distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22337&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22336&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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