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Managing Wisconsin's trust assets for public education.

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For Immediate Release

DATE: Tuesday, August 2, 2011

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\$3.8 MILLION FOR COMMUNITY PROJECTS ACROSS WISCONSIN

MADISON –The Board of Commissioners of Public Lands today approved nine State Trust Fund Loans totaling slightly more than \$3.8 million to fund public purpose projects in one school district and eight municipalities in Wisconsin. Loans approved include:

- Town of Boulder Junction – Vilas County / Purchase dump truck and plow / \$103,974
- Village of Clayton – Polk County / Paint and repair water tower / \$70,000
- Village of Clayton – Polk County / Finance street reconstruction / \$70,000
- School District of Edgerton – Dane, Jefferson and Rock Counties / Finance boiler replacements / \$700,000
- Town of Eldorado – Fond du Lac County / Construct town garage/fire station / \$1,250,000
- Marquette County / Replace courthouse elevator / \$128,485
- Village of North Hudson – St. Croix County / Finance road resurfacing projects and refinance debt / \$620,010
- Sawyer County / Develop juvenile residential facility / \$475,000
- Village of Suring – Oconto County / Refinance CDA Bond Anticipation Note / \$400,000

The Board also approved investing an additional \$35 million of Trust Fund principal in State of Wisconsin general obligation bonds and \$35 million in municipal general obligation bonds. The purchase of these state and municipal bonds will improve earnings and diversify the Board's investment portfolio. Interest earned from Trust Fund investments, the majority of which is held in the Common School Fund, is forwarded annually to K-12 public school libraries. A total \$33.6 million was distributed in May 2011.

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 165 loan applications totaling nearly \$122.8 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21962&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21966&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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