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Managing Wisconsin's trust assets for public education.

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\$1.2 MILLION IN STATE TRUST FUND LOANS APPROVED

MADISON –The Board of Commissioners of Public Lands today approved three State Trust Fund Loans totaling slightly more than \$1.2 million to benefit one school district and two municipalities to fund their public purpose projects. Loans approved include:

- Village of Grafton – Ozaukee County / Finance UV disinfection project / \$600,000
- Town of Greenbush – Sheboygan County / Purchase fire truck / \$350,000
- Union Grove Union High School – Kenosha and Racine Counties / Finance school renovation / \$320,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 168 loan applications totaling almost \$131 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually. A total of \$33.6 million has been distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21913&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21914&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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