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**Managing Wisconsin's trust assets for public education.**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

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**BOARD APPROVES STATE TRUST FUND LOANS TOTALING \$1.7 MILLION**

**MADISON** –The Board of Commissioners of Public Lands today approved eight State Trust Fund Loans totaling slightly more than \$1.7 million to benefit two school districts and five municipalities to fund their public purpose projects. Loans approved include:

- City of Brodhead – Green and Rock Counties / Refinance prior service pension liability / \$284,415.74
- Town of Campbell – La Crosse County / Purchase land / \$175,500
- City of Evansville – Rock County / Refinance State Trust Fund Loan / \$144,000 and Finance bridge replacement / \$159,000
- Little Green Lake Protection & Rehab District – Green Lake County / Refinance bank loans / \$178,000
- Poynette School District – Columbia and Dane Counties / Finance school renovation projects / \$285,000
- Upper & Lower Red Lakes Management District – Shawano County / Purchase used dump truck / \$20,000
- Wheatland J1 School District – Kenosha County / Finance school repairs and technology upgrades / \$500,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 165 loan applications totaling slightly more than \$129.5 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually. A total of \$33.6 million has been distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21875&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21876&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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