



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608.266.1370 INFORMATION
608.266.0034 LOANS
608.267.2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education.

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, May 3, 2011

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

**SMALL STATE AGENCY FINANCES SCHOOL DISTRICT AND
MUNICIPAL PROJECTS THROUGH LOAN PROGRAM**

MADISON – The Board of Commissioners of Public Lands today approved four State Trust Fund Loans totaling slightly more than \$4.2 million to benefit one school district and three municipalities across Wisconsin to fund their public purpose projects. Loans approved include:

- City of Beloit – Rock County / Finance capital improvements and equipment purchases / \$1,500,000
- School District of Galesville-Ettrick-Trempealeau – Jackson and Trempealeau Counties / Refinance prior service pension liability / \$1,715,000
- Village of Plover – Portage County / Finance road improvements / \$1,000,000
- Town of Plum Lake – Vilas County / Finance fire department pickup truck and equipment / \$50,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 195 State Trust Fund Loan applications totaling \$163 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually. A total of \$33.6 million will be distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21589&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=21590&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

#