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Managing Wisconsin's trust assets for public education.

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NEARLY \$20 MILLION IN STATE TRUST FUND LOANS APPROVED

MADISON – The Board of Commissioners of Public Lands approved loans totaling almost \$20 million to fund public purpose projects for one school district and six municipalities in Wisconsin.

Loans approved at today's board meeting include:

- Town of Athelstane – Marinette County / Purchase new tandem dump truck / \$170,000
- Town of Blooming Grove – Dane County / Purchase new plow truck / \$125,000
- Kenosha Unified School District #1 – Kenosha County / Finance masonry costs at Reuther Central High School / \$10,000,000
- Kenosha Unified School District #1 – Kenosha County / Renovate and equip Indian Trail Academy / \$8,500,000
- Village of Lac la Belle – Waukesha County / Purchase police boat / \$25,000
- Town of Liberty – Manitowoc County / Purchase used grader / \$72,300
- Shawano County / Finance various public works projects / \$439,000
- Village of Union Grove – Racine County / Finance various street and utility projects / \$600,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 231 loan applications totaling a little more than \$223 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

The agency's current biennial report can be found here:

<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

A list of loans approved in the last twelve months can be found here:

<http://bcpl.wisconsin.gov/docview.asp?docid=19589&locid=145>).

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