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Managing Wisconsin's trust assets for public education.

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MUNICIPALITIES RECEIVE APPROVAL OF STATE TRUST FUND LOANS

MADISON – The Board of Commissioners of Public Lands approved loans totaling a little more than \$505,000 to fund public purpose projects for three Wisconsin municipalities.

Loans approved at today's board meeting include:

- Town of Blooming Grove / Dane County – Purchase fire department fire tanker / \$150,000
- Town of Boulder Junction / Vilas County – Purchase new fire truck / \$302,809
- Village of Lowell / Dodge County – Purchase used fire truck / \$52,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 233 loan applications totaling almost \$208 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

The agency's current biennial report can be found here:

<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

A list of loans approved in the last twelve months can be found here:

<http://bcpl.wisconsin.gov/docview.asp?docid=19457&locid=145>).

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