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Managing Wisconsin's trust assets for public education.

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**MUNICIPAL PROJECTS RECEIVE FUNDING AND
TRUST LANDS APPROVED FOR SALE TO OCONTO COUNTY**

MADISON – The Board of Commissioners of Public Lands approved loans totaling \$404,650 to benefit three Wisconsin municipalities to fund their public purpose projects.

Loans approved at today's board meeting include:

- Village of Coon Valley – Vernon County / Finance TIF district project / \$330,000
- Village of Ferryville – Crawford County / Finance public works project / \$35,000
- Village of Rosendale – Fond du Lac County / Finance the purchase of capital equipment & vehicles / \$39,650

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 231 loan applications totaling almost \$211 million. The loans can be made to municipalities and school districts for any public purpose.

The Board also approved the sale of 80 acres of Trust Lands to Oconto County. While these lands are isolated and lie outside the Board's consolidation zone, they are adjacent to other county-owned property and their purchase by the county will allow for the preservation and enhancement of a portion of Peshtigo Brook, which flows through Oconto County. As directed by the legislature, proceeds from the sale of those Trust Lands can be reinvested in other property which helps the agency meet its goal of consolidating its Trust Lands. This consolidation will improve land management efficiency for the agency.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19363&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19364&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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