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**Managing Wisconsin's trust assets for public education.**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: Tuesday, March 16, 2010

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**FUNDING FOR MUNICIPAL PROJECTS TOTALING \$2.1 MILLION  
APPROVED BY THE BOARD OF COMMISSIONERS OF PUBLIC LANDS**

**MADISON** – The Board of Commissioners of Public Lands approved six loans totaling a little more than \$2.1 million to benefit municipalities across Wisconsin to fund their public purpose projects.

Loans approved at today's board meeting include:

- Village of Kimberly / Outagamie County – Finance TIF district project - \$1,000,000
- Village of Lena / Oconto County – Finance public works project - \$20,000
- City of Montello / Marquette County – Refinance other outstanding debt - \$284,814
- Okauchee Lake Mgmt. District / Waukesha County – Finance public works project - \$300,000
- Town of Sullivan / Jefferson County – Finance the purchase of capital equipment and vehicles - \$30,000
- City of West Bend / Washington County – Finance the purchase of capital equipment and vehicles - \$519,005

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 240 loan applications totaling \$223.3 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19232&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19243&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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