



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education.

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, February 16, 2010

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

State Trust Fund Loan Program Funds Community Projects

MADISON – The Board of Commissioners of Public Lands approved three loans totaling a little more than \$2 million to benefit school districts and municipalities across Wisconsin to fund their public purpose projects.

Loans approved at today's board meeting include:

- School District of Belleville – Dane and Green Counties / Refinance prior service pension liability / \$500,000
- City of Prescott – County of Pierce / Finance public works project / \$965,000
- School District of Webster – Burnett and Douglas Counties / Refinance prior service pension liability / \$560,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 241 loan applications totaling \$223.1 million. The loans can be made to municipalities and school districts for any public purpose.

The Board also increased the annual borrowing limit for Trust Fund Loan applicants to \$5 million per calendar year. The agency is currently receiving annual payments of principal and interest on outstanding Trust Fund Loans. This makes more funds available for new loans to municipalities and school districts.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19023&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=19031&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

###