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Managing Wisconsin's trust assets for public education.

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For Immediate Release

DATE: Tuesday, December 1, 2009

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**Funding for Municipal and School District Projects Continue
To be Financed Through State Trust Fund Loan Program**

MADISON – The Board of Commissioners of Public Lands approved 13 loans totaling nearly \$11.4 million to benefit school districts and municipalities across Wisconsin to fund their public purpose projects.

Loans approved at today's board meeting include:

- Town of Center – Outagamie County / Finance the purchase of capital equipment and vehicles / \$270,000
- Village of Darien – Walworth County / Finance water project through DNR small loan program / \$715,000
- De Soto Area School District – Crawford and Vernon Counties / Finance building improvements and purchase equipment / \$2,500,000
- Middleton-Cross Plains Area School District – Dane County / Finance energy efficiency projects / \$2,025,000
- Mosinee School District – Marathon County / Finance land purchase / \$343,850
- Village of Oakdale – Monroe County / Refinance other outstanding debt / \$101,153.34
- City of Osseo – Trempealeau County / Refinance other outstanding debt / \$2,500,000
- City of Owen – Clark County / Refinance other outstanding debt / \$226,000
- Town of Round Lake – Sawyer County / Finance public works project / \$100,000
- City of Sheboygan – Sheboygan County / Finance public works project / \$800,000
- City of Sun Prairie – Dane County / Finance land acquisition / \$600,000
- City of Wisconsin Dells – Adams, Columbia, Juneau and Sauk Counties / Finance public works project / \$1,000,000
- Town of Woodruff – Oneida County / Finance the purchase of capital equipment and vehicles / \$213,195

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 256 loan applications totaling close to \$255 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18462&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18463&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

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