



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education.

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CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

**Municipal and School District Projects Continue
to be Financed Through State Trust Fund Loan Program**

MADISON – The Board of Commissioners of Public Lands approved seven loans totaling a little more than \$9 million to benefit school districts and municipalities across Wisconsin to fund their public purpose projects.

Loans approved at today's board meeting include:

- Village of Cross Plains – Dane County / Finance TIF district project / \$60,457
- City of Juneau – Dodge County / Finance public works project / \$150,000
- La Crosse County / Finance public works project / \$6,500,000
- School District of Mondovi – Buffalo, Dunn, Eau Claire & Pepin Counties / Refinance prior service pension liability / \$560,000
- City of Oconto Falls – Oconto County / Finance the purchase of capital equipment and vehicles / \$822,000
- Ozaukee County / Finance public works project / \$1,000,000
- Village of Pewaukee – Waukesha County / Finance public works project / \$50,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 247 loan applications totaling close to \$234 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18739&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18740&locid=145>).

The agency's current biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=18464&locid=145>).

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