



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us

Managing Wisconsin's trust assets for public education.

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, August 18, 2009

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

\$19.1 MILLION IN TRUST FUND LOANS APPROVED

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$19.1 million in loan applications at today's board meeting. Listed below are the municipalities receiving State Trust Fund Loans:

- School District of Abbotsford – Clark County / Finance grade school addition and remodeling projects / \$1,050,000
- City of Fitchburg – Dane County / Construct municipal library / \$5,000,000
- School District of Fort Atkinson – Jefferson County / Refinance unfunded prior service liability / \$3,400,000
- Kiel Area School District – Manitowoc County / Fund improvements to district grounds and facilities / \$1,000,000
- Village of Kohler – Sheboygan County / Finance capital improvements / \$170,000
- City of New Richmond – St. Croix County / Finance building construction / \$1,218,000
- City of Prairie du Chien - Crawford County / Finance street improvements and police equipment purchases / \$258,488
- City of Prairie du Chien – Crawford County / Finance various capital projects / \$874,200
- Village of Prentice – Price County / Finance street project / \$400,000
- Town of Raymond – Racine County / Acquire sewer capacity / \$521,985.21
- Town of Warren – St. Croix County / Purchase fire truck / \$287,391
- School District of West Bend – Washington County / Finance maintenance and improvement projects / \$5,000,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 244 loan applications totaling \$241.1 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 school libraries annually.

A complete list of Wisconsin municipal and school district projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17391&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17390&locid=145>).

#