



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us

Managing Wisconsin's trust assets for public education.

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: Tuesday, July 21, 2009

CONTACT: Tia Nelson, Executive Secretary (608) 266-8369

BOARD OF COMMISSIONERS OF PUBLIC LANDS APPROVES \$7.1 MILLION IN STATE TRUST FUND LOANS

MADISON – The Board of Commissioners of Public Lands, as administrator of the State Trust Fund Loan Program, approved \$7.1 million in loan applications at today's board meeting. Listed below are the municipalities receiving State Trust Fund Loans:

- Village of Albany – Green County / Finance infrastructure improvements / \$150,000
- City of Arcadia – County of Trempealeau / Finance street improvements / \$2,294,000
- Grand View Sanitary District #1 – Bayfield County / Finance wastewater treatment plant upgrades / \$150,000
- County of Juneau / Construct public works building / \$4,225,000
- City of Spooner – Washburn County / Finance public works projects / \$320,735

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 266 loan applications totaling \$240 million. Over the past five years, Wisconsin citizens have benefited from over \$387 million in Trust Fund loans to support Wisconsin's public infrastructure. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage trust funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Dawn Marie Sass. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued.

A complete list of Wisconsin municipal and school district projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17157&locid=145>).

The agency's biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=15317&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=17158&locid=145>).

###