

Board Meeting Minutes  
November 4, 2014

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – OCTOBER 21, 2014**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bayfield Bayfield County Application #: 02015044 Purpose: Finance water main extension	City Rate: 4.25% Term: 20 years	\$100,000.00
2. Manitowoc Manitowoc County Application #: 02015049 Purpose: Finance capital projects	City Rate: 3.00% Term: 5 years	\$409,000.00
3. Oshkosh Winnebago County Application #: 02015047 Purpose: Finance Southwest Industrial Park Project	City Rate: 3.50% Term: 10 years	\$1,250,000.00
4. Rockland Manitowoc County Application #: 02015045 Purpose: Finance road construction	Town Rate: 3.00% Term: 4 years	\$225,000.00
5. Sturgeon Bay Door County Application #: 02015048 Purpose: Construct park restrooms and purchase capital equipment	City Rate: 3.00% Term: 5 years	\$146,631.60

6.	Verona Dane County Application #: 02015046 Purpose: Purchase community theatre facility	City Rate: 3.50% Term: 10 years	\$386,000.00
7.	Wascott Douglas County Application #: 02015051 Purpose: Refinance BCPL loan #2008016	Town Rate: 3.00% Term: 3 years	\$102,615.45
8.	Wascott Douglas County Application #: 02015052 Purpose: Refinance BCPL loan #2009253	Town Rate: 3.00% Term: 5 years	\$54,506.85
9.	Webster Burnett County Application #: 02015050 Purpose: Purchase plow/sand truck	Village Rate: 3.00% Term: 5 years	\$72,733.00
<b>TOTAL</b>			<b>\$2,746,486.90</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuler seconded the motion. The motion passed 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson said that she recently participated in a forestry roundtable discussion with private industry and public land managers, local officials, conservation groups, U.S. Senator Tammy Baldwin, and U.S. Forest Service Chief Tom Tidwell.

She also reported that the BCPL timber sale bid opening went well.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.