

Board Meeting Minutes
September 16, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. It was noted that Commissioner Van Hollen was not on the call.

Present were:

Doug La Follette, Board Chair	Secretary of State
Kurt Schuller, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Richard Sneider, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – September 2, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Mr. Sneider said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Beaver Dam Dodge County Application #: 02015027 Purpose: Purchase highway equipment	Town Rate: 3.00% Term: 4 years	\$123,421.00
2. De Soto Area Crawford and Vernon Counties Application #: 02015028 Purpose: Finance building and remodeling projects	School Rate: 3.50% Term: 10 years	\$500,000.00
3. Elk Mound Dunn County Application #: 02015032 Purpose: Finance street project	Village Rate: 3.50% Term: 10 years	\$100,000.00
4. Fall Creek Eau Claire County Application #: 02015029 Purpose: Refinance USDA revenue loan	Village Rate: 4.25% Term: 20 years	\$288,175.00
5. Fall Creek Eau Claire County Application #: 02015030 Purpose: Refinance BCPL loan #2010138	Village Rate: 4.25% Term: 16 years	\$118,160.05

6.	Fall Creek Eau Claire County Application #: 02015031 Purpose: Refinance BCPL loan #2014059	Village Rate: 4.25% Term: 19 years	\$300,000.00
7.	Lac La Belle Waukesha County Application #: 02015026 Purpose: Purchase police radios	Village Rate: 2.50% Term: 5 years	\$10,000.00
TOTAL			\$1,439,756.05

MOTION: Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.