

Board Meeting Minutes
March 18, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He made note that Commissioner Schuller was not available for the meeting.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – FEBRUARY 18, 2014

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Christmas Mountain Sauk County Application #: 02014131 Purpose: Replace septic tank/lift station	Sanitary District Rate: 4.25% Term: 20 years	\$150,000.00
2. Lodi Columbia County Application #: 02014128 Purpose: Purchase street sweeper	City Rate: 2.50% Term: 2 years	\$85,000.00
3. River Falls Pierce County Application #: 02014132 Purpose: Refinance BCPL loan #2013167	Town Rate: 3.50% Term: 2 years	\$69,631.10
4. Siren Burnett County Application #: 02014130 Purpose: Purchase land	Town Rate: 2.50% Term: 2 years	\$22,819.20
5. White River Flowage Lake Management Dist Waushara County Application #: 02014129 Purpose: Purchase weed harvester and trailer	Lake District Rate: 3.50% Term: 10 years	\$65,034.50
TOTAL		\$392,484.80

MOTION: Commissioner Van Hollen moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 4. PROPOSED LAND BANK SALES TO THE PUBLIC (S1401 – S1408)

Board Chair La Follette said that the parcels are isolated and most have no public access; they have all been appraised.

MOTION: Commissioner Van Hollen moved to approve the sales to the public via sealed bid process; Board Chair La Follette seconded the motion.

DISCUSSION: Board Chair La Follette said that if a bid price is not equal to or greater than the appraised value, the parcel will not be sold. Vicki Halverson replied that Wisconsin statutes require a class 3 notice be published to advertise the sales.

VOTE: The motion passed 2-0.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands authorizes the sale of the Properties pursuant to a sealed bid process. The minimum acceptable bid for each Property shall be the appraised value for such respective Property determined by the independent appraisers as set forth above. Such sales shall be conducted in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transactions.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that staff continues to do outreach at the county town unit meetings held throughout the state. She said that the check presentation to the village of Rock Springs on March 14 went well.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.