

Board Meeting Minutes
January 21, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Kurt Schuller, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – JANUARY 7, 2014

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Daniels Burnett County Application #: 02014117 Purpose: Purchase land	Town Rate: 2.50% Term: 2 years	\$11,529.60
2. Superior Douglas County Application #: 02014119 Purpose: Purchase truck	Town Rate: 4.50% Term: 20 years	\$146,140.00
3. Thorp Clark County Application #: 02014118 Purpose: Refinance BCPL loan #2005013.02	City Rate: 4.50% Term: 12 years	\$44,966.67
TOTAL		\$202,636.27

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she and other staff attended the Governor's Investment Summit in Milwaukee and also met with new U.S. Forest Service staff at the regional office in Milwaukee. While in DC on personal business, she met with congressional staff and the Under Secretary of Agriculture.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.