

Board Meeting Minutes
November 18, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 10:30 a.m.

Present were:

Doug La Follette, Board Chair
J.B. Van Hollen, Commissioner
Kurt Schuller, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Richard Sneider, Loan Analyst

Secretary of State
Attorney General
State Treasurer
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – NOVEMBER 7, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0. Commissioner Van Hollen abstained because he was not present at the November 7 meeting.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Brazeau Sanitary District #1 Oconto County Application #: 02014082 Purpose: Finance lift station rehabilitation	Sanitary District Rate: 3.75% Term: 10 years	\$250,000.00
2. Ripon Fond Du Lac County Application #: 02014085 Purpose: Finance street project	City Rate: 4.50% Term: 20 years	\$200,000.00
3. Woodville St Croix County Application #: 02014086 Purpose: Construct fire hall and roads	Village Rate: 4.25% Term: 20 years	\$600,000.00
TOTAL		\$1,050,000.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the open records request submitted by the law firm McGillivray, Westerberg and Bender on behalf of GEITS Corporation was officially withdrawn.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.