

Board Meeting Minutes
August 20, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tia Nelson, Executive Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – AUGUST 6, 2013

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Richard Sneider said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Menasha Calumet and Winnebago Counties Application #: 02014032 Purpose: Finance TID #11 development incentives	City Rate: 4.25% Term: 20 years	\$786,816.00
2. Metomen Fond Du Lac County Application #: 02014029 Purpose: Finance town hall addition	Town Rate: 2.75% Term: 10 years	\$160,000.00
3. North Prairie Waukesha County Application #: 02014035 Purpose: Refinance bank debt	Village Rate: 2.00% Term: 2 years	\$63,265.00
4. Ojibwa Sawyer County Application #: 02014030 Purpose: Refinance bank loan	Town Rate: 2.50% Term: 5 years	\$346,336.60

5.	Princeton Green Lake and Marquette Counties	School Rate: 3.00%	\$60,000.00
	Application #: 02014037	Term: 5 years	
	Purpose: Install new gymnasium floor		
6.	Sevastopol Door County	School Rate: 3.25%	\$999,999.00
	Application #: 02014031	Term: 10 years	
	Purpose: Finance energy efficiency performance contract		
7.	Summit Waukesha County	Village Rate: 3.00%	\$150,000.00
	Application #: 02014033	Term: 5 years	
	Purpose: Finance 2013 capital improvement budget		
		TOTAL	\$2,566,416.60

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she and Forest Supervisor John Schwarzmann led a field trip to two different Trust Land sites in northern Wisconsin. The participants included a State legislator, members of the forest products industry, a DNR board member, a Natural Resources Foundation board member and members of the press in Rhinelander.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.