

Board Meeting Minutes
June 18, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tia Nelson, Executive Secretary

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

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ITEM 2. APPROVE MINUTES – JUNE 11, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Clayton Polk County Application #: 02013203 Purpose: Refinance bank debt	Village Rate: 3.75% Term: 17 years	\$119,253.50
2. Clayton Polk County Application #: 02013204 Purpose: Refinance BCPL loan #2012008	Village Rate: 2.75% Term: 8 years	\$18,762.25
3. Clayton Polk County Application #: 02013205 Purpose: Refinance BCPL loan #2011088	Village Rate: 2.00% Term: 2 years	\$20,455.35
4. Clayton Polk County Application #: 02013206 Purpose: Refinance BCPL loan #2011138	Village Rate: 2.75% Term: 8 years	\$78,625.78

5.	Clayton Polk County Application #: 02013207 Purpose: Refinance BCPL loan #2012007	Village Rate: 2.75% Term: 8 years	\$51,011.30
6.	Nashotah Waukesha County Application #: 02013202 Purpose: Finance street construction and repairs	Village Rate: 2.75% Term: 10 years	\$668,500.00
7.	Rhineland Oneida County Application #: 02013208 Purpose: Refinance BCPL loan #2007042	City Rate: 3.75% Term: 13 years	\$439,091.00
8.	Rhineland Oneida County Application #: 02013209 Purpose: Finance TID #6 projects	City Rate: 3.75% Term: 13 years	\$252,000.00
9.	Rhineland Oneida County Application #: 02013210 Purpose: Refinance BCPL loan #2011053	City Rate: 3.75% Term: 17 years	\$474,732.00
10.	Rhineland Oneida County Application #: 02013211 Purpose: Refinance BCPL loan #2010081	City Rate: 2.75% Term: 6 years	\$254,717.00
11.	Rhineland Oneida County Application #: 02013212 Purpose: Finance TID #10 projects	City Rate: 3.75% Term: 20 years	\$401,500.00
12.	Rhineland Oneida County Application #: 02013213 Purpose: Finance TID #9 projects	City Rate: 2.75% Term: 10 years	\$50,000.00
13.	Rhineland Oneida County Application #: 02013214 Purpose: Finance TID #8 projects	City Rate: 2.75% Term: 10 years	\$280,000.00

14.	Two Rivers	City	\$1,162,358.00
	Manitowoc County	Rate: 2.75%	
	Application #: 02013201	Term: 10 years	
	Purpose: Finance capital improvement plan		
		TOTAL	\$4,271,006.18

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she was at the agency's District Office in Lake Tomahawk. She toured a biomass plant in Rothschild on Monday. She and BCPL Forest Supervisor John Schwarzmann also met with the US Forest Service to discuss future collaborations.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.