

Board Meeting Minutes  
May 7, 2013

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:15 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – APRIL 18, 2013**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Bangor La Crosse and Monroe Counties Application #: 02013172 Purpose: Refinance bond debt	School Rate: 2.50% Term: 3 years	\$800,000.00
2. Eagle River Vilas County Application #: 02013177 Purpose: Refinance storm sewer utility debt	City Rate: 2.75% Term: 10 years	\$100,000.00
3. Fulton Rock County Application #: 02013173 Purpose: Finance road repairs	Town Rate: 2.50% Term: 5 years	\$200,000.00
4. Marshall Dane County Application #: 02013178 Purpose: Finance park improvements and ancillary costs	Village Rate: 3.75% Term: 20 years	\$600,000.00

5.	Marshall Dane County Application #: 02013179 Purpose: Purchase ambulance and fire department equipment	Village Rate: 2.50% Term: 5 years	\$102,739.00
6.	Mellen Ashland County Application #: 02013176 Purpose: Finance technology infrastructure	School Rate: 2.75% Term: 10 years	\$250,000.00
7.	Merrillan Jackson County Application #: 02013182 Purpose: Refund 2012 Note Anticipation Note	Village Rate: 5.00% Term: 20 years	\$436,500.00
8.	New Holstein Calumet County Application #: 02013181 Purpose: Finance fire department training tower	City Rate: 2.75% Term: 10 years	\$100,000.00
9.	Northern Ozaukee Ozaukee County Application #: 02013174 Purpose: Refinance BCPL loan #02013085	School Rate: 3.75% Term: 17 years	\$1,133,752.61
10.	Owen Clark County Application #: 02013180 Purpose: Refinance BCPL loan #2010110	City Rate: 2.75% Term: 10 years	\$192,830.27
11.	Owen Clark County Application #: 02013183 Purpose: Refinance outstanding debt obligations	City Rate: 5.75% Term: 25 years	\$1,160,000.00
12.	Waterloo Jefferson County Application #: 02013170 Purpose: Finance redevelopment site demolition	City Rate: 2.75% Term: 10 years	\$1,000,000.00
13.	Weston Richland and Sauk Counties Application #: 02013175 Purpose: Refinance WRS pension liability	School Rate: 3.75% Term: 20 years	\$350,000.00
		<b>TOTAL</b>	<b>\$6,425,821.88</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 4. PROPOSED LAND EXCHANGE – ONE HORSE RANCH (E1302)**

**MOTION:** Commissioner Van Hollen moved to approve the land exchange; Commissioner Schuller seconded the motion. The motion passed 3-0.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands approves the exchange of the Northern Argonne Parcel for the Pelican Parcel with Barry Mihalko in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

**ITEM 5. EXECUTIVE SECRETARY’S REPORT**

Executive Secretary Nelson reported that the agency’s budget was approved by the Joint Committee on Finance on Thursday, May 2.

**ITEM 6. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



---

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.