

Board Meeting Minutes  
March 19, 2013

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tia Nelson, Executive Secretary

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

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**ITEM 2. APPROVE MINUTES – MARCH 5, 2013**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Deputy Secretary German said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Alma Center Clark and Jackson Counties Application #: 02013156 Purpose: Refinance prior service pension liability	School Rate: 2.75% Term: 10 years	\$423,000.00
2. Green Bay Area Brown County Application #: 02013157 Purpose: Finance school repairs and improvements	School Rate: 2.00% Term: 1 year	\$130,000.00
3. McFarland Dane County Application #: 02013155 Purpose: Finance employee retirement obligations	Village Rate: 2.00% Term: 2 years	\$200,000.00
<b>TOTAL</b>		<b>\$753,000.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.