

Board Meeting Minutes
January 15, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – JANUARY 3, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Mr. Sneider said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Amnicon Douglas County Application #: 02013119 Purpose: Construct town hall/fire garage	Town Rate: 3.75% Term: 15 years	\$450,000.00
2. Eisenstein Price County Application #: 02013120 Purpose: Refinance debt and purchase equipment	Town Rate: 2.75% Term: 10 years	\$200,000.00
3. Little Green Lake Protection & Rehabilitation District Green Lake County Application #: 02013121 Purpose: Refinance sewer system debt	Lake District Rate: 3.75% Term: 20 years	\$1,100,000.00
4. Little Green Lake Protection & Rehabilitation District Green Lake County Application #: 02013122 Purpose: Purchase land	Lake District Rate: 2.75% Term: 10 years	\$65,000.00
5. North Lake Management District Waukesha County Application #: 02013123 Purpose: Purchase aquatic plant harvester and trailer	Lake District Rate: 2.75% Term: 10 years	\$115,000.00

6.	Withee	Village	\$430,000.00
	Clark County	Rate: 2.25%	
	Application #: 02013110	Term: 2 years	
	Purpose: Finance water utility construction		
		TOTAL	\$2,360,000.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.