

Board Meeting Minutes  
September 18, 2012

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tia Nelson, Executive Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – SEPTEMBER 4, 2012**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Balsam Lake Polk County Application #: 02013045 Purpose: Construct building	Village Rate: 3.75% Term: 20 years	\$1,200,000.00
2. Dummy Lake Management District Barron County Application #: 02013046 Purpose: Finance channel dredging	Lake District Rate: 2.75% Term: 5 years	\$15,000.00
3. Shorewood Hills Dane County Application #: 02013043 Purpose: Purchase generator, truck, and renovate office	Village Rate: 2.50% Term: 5 years	\$142,000.00
4. Vinland Winnebago County Application #: 02013044 Purpose: Purchase fire truck	Town Rate: 2.75% Term: 10 years	\$148,256.00
<b>TOTAL</b>		<b>\$1,505,256.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson said she continues to do outreach with various timberland managers in Northern Wisconsin. She also reported that the agency's 2013-15 biennial budget would be submitted today, which reflects a .03% reduction from the previous biennial budget request.

Commissioner Schuller thanked Executive Secretary Nelson for her management of the agency and congratulated her on submitting a budget that was less than the previous budget.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.