

Board Meeting Minutes
March 6, 2012

ITEM 1. CALL TO ORDER

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. Board Chair La Follette was not available for the meeting.

Present were:

Kurt Schuller, Commissioner
J.B. Van Hollen, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Richard Sneider, Loan Analyst

State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – February 21, 2012

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Cambridge Dane and Jefferson County Application #: 02012080 Purpose: Finance wireless project for three schools	School Rate: 3.00% Term: 10 years	\$125,000.00
2. Egg Harbor Door County Application #: 02012078 Purpose: Construct storage building	Village Rate: 3.00% Term: 10 years	\$25,000.00
3. Genoa Vernon County Application #: 02012081 Purpose: Renovate wastewater treatment plant	Village Rate: 4.00% Term: 20 years	\$118,173.00
4. Stoughton Dane County Application #: 02012079 Purpose: Purchase police and fire vehicles	City Rate: 2.75% Term: 3 years	\$202,500.00
5. Wrightstown Brown and Outagamie County Application #: 02012077 Purpose: Purchase police and fire department radios	Village Rate: 3.00% Term: 10 years	\$150,000.00
TOTAL		\$620,673.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 2-0.

Board Chair La Follette joined the meeting. He asked that his approval of the minutes and loans be recorded in the meeting proceedings. Commissioner Van Hollen and Schuller agreed to his request.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson said that Representative Mursau asked her to appear before the Assembly Forestry Committee on March 7 and update the Committee on the agency's Land Bank accomplishments and successes. Ms. Nelson said she would be giving that presentation and would forward a copy of the presentation to the Commissioners for their review.

Board Chair La Follette thanked Ms. Nelson for her dedication and work on behalf of the Board.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.