

Board Meeting Minutes
January 3, 2012

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair
Kurt Schuller, Commissioner
J.B. Van Hollen, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Richard Sneider, Loan Analyst

Secretary of State
State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – December 20, 2011

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Dousman Waukesha County Application #: 02012067 Purpose: Finance road work and park entrance	Village Rate: 5.00% Term: 20 years	\$400,000.00
2. Greenville Outagamie County Application #: 02012068 Purpose: Finance road construction	Town Rate: 3.75% Term: 6 years	\$1,000,000.00
TOTAL		\$1,400,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4. PROPOSED COMMISSIONERS’ ORDER (E1103)

MOTION: Commissioner Van Hollen moved to approve the Commissioners’ Order; Commissioner Schuller seconded the motion.

DISCUSSION: Board Chair La Follette asked if the fire pit and shed left on BCPL’s property would be removed. Deputy Secretary German replied yes.

VOTE: The motion passed 3-0.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves a Commissioners' Order authorizing the conveyance of title to the Disputed Area to Reiter in exchange for an access easement across the Reiter Property, on such other terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that staff is working on the bond purchase document that was discussed at the December 20, 2011, meeting and that it would be sent to the Board by the end of the week.

She also reported that she would be meeting with Representative Tom Tiffany to discuss the Van Vliet Hemlocks land sale to the DNR.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.