

Board Meeting Minutes
September 20, 2011

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – September 6, 2011

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Brillion Calumet County Application #: 02012030 Purpose: Finance TID 3 projects	City Rate: 3.75% Term: 10 years	\$500,000.00
2. Hebron Jefferson County Application #: 02012033 Purpose: Finance road construction and maintenance	Town Rate: 3.25% Term: 5 years	\$515,000.00
3. Kiel Calumet and Manitowoc Counties Application #: 02012032 Purpose: Finance TID Projects	City Rate: 5.00% Term: 20 years	\$1,300,000.00
4. Sparta Area Jackson and Monroe Counties Application #: 02012025 Purpose: Construct football locker facility	School Rate: 3.75% Term: 10 years	\$150,000.00
5. Wood Wood County Application #: 02012031 Purpose: Finance public safety communication towers	County Rate: 3.75% Term: 10 years	\$750,000.00
TOTAL		\$3,215,000.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the legislation authorizing the Board to provide revenue-based State Trust Fund Loans was scheduled for a committee hearing on Tuesday, September 27, and that BCPL was asked to testify.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.