

Board Meeting Minutes  
October 2, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Dept. of Justice

**ITEM 2. APPROVE MINUTES – September 18, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Asst. Attorney General Hunter replied that the loans had received legal review and are for public purpose.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Ripon County of Fond Du Lac Application #: 02008024 Purpose: Fund share of new fire station	Town Rate: 5.50 Filed: September 17, 2007	\$274,000.00
2. Sparta County of Monroe Application #: 02008025 Purpose: Finance a water tower and water system improvements	City Rate: 5.50 Filed: September 24, 2007	\$1,000,000.00
<b>TOTAL</b>		<b>\$1,274,000.00</b>

**MOTION:** Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

**ITEM 4. EXECUTIVE SECRETARY’S REPORT**

Executive Secretary Nelson reported that the agency’s biennial report would be published soon and that a new loan brochure had been designed.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary