

Board Meeting Minutes
June 19, 2007

ITEM 1. CALL TO ORDER

Commissioner Sass called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Dawn Marie Sass, Commissioner
J.B. Van Hollen, Commissioner
Tom German, Deputy Secretary
Coletta DeMuth, Loan Analyst

State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – June 5, 2007

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Commissioner Van Hollen noted that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Conover County of Vilas Application #: 02007103 Purpose: Finance highway projects	Town Rate: 5.25 Filed: May 16, 2007	\$500,000.00
2. Green Lake County of Green Lake Application #: 02007106 Purpose: Finance renovation of vacant building	City Rate: 5.50 Filed: May 25, 2007	\$110,000.00
3. Kewaskum County of Fond Du Lac, Sheboygan and Washington Application #: 02007104 Purpose: Finance remodeling of high school	School Rate: 5.25 Filed: May 17, 2007	\$676,000.00
4. Onalaska County of La Crosse Application #: 02007105 Purpose: Purchase equipment	City Rate: 5.25 Filed: May 14, 2007	\$115,000.00
TOTAL		\$1,401,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Deputy Secretary German reported that BCPL would be receiving a loan application from Washington County, which had received some media coverage. The application had not yet been received and no board action was necessary at this point in time.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 2-0.

A handwritten signature in black ink, appearing to read "Thomas P. German". The signature is fluid and cursive, with a long horizontal stroke at the end.

Tom German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.