

Board Meeting Minutes  
October 19, 2010

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Dawn Marie Sass, Commissioner  
J.B. Van Hollen, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Rich Sneider, Loan Analyst

Secretary of State  
State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – October 5, 2010**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Ainsworth County of Langlade Application #: 02011045 Purpose: Finance road construction	Town Rate: 3.50 Filed: September 28, 2010	\$300,000.00
2. De Pere County of Brown Application #: 02011052 Purpose: Replace and upgrade HVAC system	School Rate: 4.25 Filed: October 7, 2010	\$718,000.00
3. Elk Mound County of Dunn Application #: 02011054 Purpose: Finance public works projects	Village Rate: 4.25 Filed: October 12, 2010	\$100,000.00
4. Lena Counties of Marinette and Oconto Application #: 02011046 Purpose: Refinance prior service pension liability	School Rate: 5.00 Filed: October 1, 2010	\$360,000.00
5. Oneida County of Oneida Application #: 02011048 Purpose: Finance economic development project	County Rate: 5.25 Filed: October 6, 2010	\$1,000,000.00

6.	Rhineland County of Oneida Application #: 02011053 Purpose: Finance economic development project	City Rate: 5.25 Filed: October 12, 2010	\$500,000.00
7.	Slinger County of Washington Application #: 02011057 Purpose: Finance roof replacement and HVAC software upgrade	School Rate: 4.25 Filed: October 1, 2010	\$255,000.00
8.	Troy County of Walworth Application #: 02011051 Purpose: Finance street and road improvements	Town Rate: 4.25 Filed: October 7, 2010	\$1,000,000.00
9.	Twin Lakes #4 County of Kenosha Application #: 02011055 Purpose: Finance building upgrades	School Rate: 4.25 Filed: October 12, 2010	\$70,000.00
10.	Twin Lakes #4 County of Kenosha Application #: 02011056 Purpose: Finance technology improvements	School Rate: 3.50 Filed: October 12, 2010	\$64,000.00
11.	Wind Lake Management District County of Racine Application #: 02011047 Purpose: Finance land acquisition and raze house	Lake District Rate: 4.25 Filed: October 6, 2010	\$110,000.00
12.	Winnebago County of Winnebago Application #: 02011049 Purpose: Refinance prior service pension liability	County Rate: 5.00 Filed: October 6, 2010	\$125,000.00
13.	Winnebago County of Winnebago Application #: 02011050 Purpose: Remodel low income housing properties	County Rate: 5.25 Filed: October 7, 2010	\$1,057,500.00
<b>TOTAL</b>			<b>\$5,659,500.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

**ITEM 4. PROPOSED LAND BANK SALE – BASS LAKE MUSKEG (S0909)**

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands approves the sale of the Bass Lake Muskeg Property to the Wisconsin Department of Natural Resources at the price of One Hundred Ten Thousand Dollars (\$110,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

**MOTION:** Commissioner Van Hollen moved to approve the sale; Commissioner Sass seconded the motion. The motion passed, 3-0.

**ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson introduced the agency's new Loan Analyst, Rich Sneider.

**ITEM 6. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.