

Board Meeting Minutes
August 17, 2010

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| John Schwarzmann, Forest Supervisor | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – August 3, 2010

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Boulder Junction County of Vilas Application #: 02011024 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 3.50 Filed: August 9, 2010	\$30,000.00
2. Boulder Junction County of Vilas Application #: 02011025 Purpose: Finance public works project	Town Rate: 3.50 Filed: August 9, 2010	\$50,000.00
3. Chetek-Weyerhaeuser County of Barron, Chippewa, Dunn and Rusk Application #: 02011021 Purpose: Finance building upgrades	School Rate: 4.25 Filed: July 15, 2010	\$350,000.00
4. Eagle County of Waukesha Application #: 02011020 Purpose: Purchase wheel loader and accessories	Town Rate: 3.50 Filed: July 29, 2010	\$140,000.00
5. Sussex County of Waukesha Application #: 02011022 Purpose: Finance water system improvements	Village Rate: 5.25 Filed: August 2, 2010	\$2,022,500.00
6. Sussex County of Waukesha Application #: 02011023 Purpose: Finance sewer system improvements	Village Rate: 5.25 Filed: August 2, 2010	\$1,816,100.00

7.	Watertown	City	\$825,000.00
	County of Dodge and Jefferson	Rate: 5.25	
	Application #: 02011026	Filed: August 9, 2010	
	Purpose: Finance economic development project		

TOTAL \$5,233,600.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. LOAN LIMIT EXCEPTION REQUEST – SCHOOL DISTRICT OF WAUKESHA

Board Chair La Follette explained that the School District of Waukesha was requesting to exceed the \$5 million loan limit by \$10.7 million.

MOTION: Commissioner Sass moved to approve the loan limit request; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 5. PROPOSED LAND BANK SALE – U.S. FOREST SERVICE (S1001 – S1007 and S1108)

Board Chair La Follette said the staff is recommending the sale of 1,253 acres of Trust Lands to the U.S. Forest Service. The parcels are located within the project boundaries of the U.S. Forest Service. The sale of the Trust Lands would occur in two phases with the first being complete by September 2010 and the other being complete by September 2011.

MOTION: Commissioner Van Hollen moved to approve the sale of 1,253 acres of Trust Lands to the U.S. Forest Service; Commissioner Sass seconded the motion. The motion passed, 3-0.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Property to the United States Forest Service at a total purchase price of One Million Four Hundred Seventy-Three Thousand Dollars (\$1,473,000).

BE IT FURTHER RESOLVED, that the sale to the USFS be done in two phases, with the First Phase Property being sold for Two Hundred Thousand Dollars (\$200,000) and the Second Phase Property being sold for One Million Two Hundred Seventy-Three Thousand Dollars (\$1,273,000).

Such sale shall be conducted in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

ITEM 6. EXECUTIVE SECRETARY’S REPORT

Executive Secretary Nelson had nothing to report.

ITEM 7. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.