

Board Meeting Minutes  
August 3, 2010

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Dawn Marie Sass, Commissioner  
J.B. Van Hollen, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary

Secretary of State  
State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – July 20, 2010**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

**ITEM 3. APPROVE LOANS**

Deputy Secretary German said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Belgium County of Ozaukee Application #: 02011015 Purpose: Finance sanitary sewer relay and lift station upgrade	Village Rate: 5.25 Filed: July 26, 2010	\$600,000.00
2. Elkhorn Area County of Walworth Application #: 02011016 Purpose: Finance school building repair and rehabilitation projects	School Rate: 4.25 Filed: July 19, 2010	\$700,000.00
3. Green Bay County of Brown Application #: 02011017 Purpose: Finance the purchase of capital equipment and vehicles	City Rate: 4.25 Filed: July 26, 2010	\$350,000.00
4. Maiden Rock County of Pierce Application #: 02011012 Purpose: Purchase tractor	Town Rate: 3.50 Filed: July 20, 2010	\$36,848.57
5. New Glarus County of Dane and Green Application #: 02011019 Purpose: Finance maintenance projects	School Rate: 4.25 Filed: July 27, 2010	\$700,000.00

6.	Spider Lake County of Sawyer Application #: 02011018 Purpose: Purchase road equipment	Town Rate: 3.50 Filed: July 26, 2010	\$155,000.00
7.	Trempealeau County of Trempealeau Application #: 02011014 Purpose: Finance public works project	County Rate: 5.25 Filed: July 19, 2010	\$580,000.00
8.	Unity County of Polk Application #: 02011013 Purpose: Finance maintenance improvements	School Rate: 4.25 Filed: July 19, 2010	\$1,100,000.00
<b>TOTAL</b>			<b>\$4,221,848.57</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

**ITEM 4. PROPOSED LAND BANK SALE – DOUGLAS COUNTY (\$1008)**

**MOTION:** Commissioner Sass moved to approve the purchase; Board La Follette seconded the motion.

Commissioner Van Hollen asked about the low appraisal value. Executive Secretary Nelson said that the property was landlocked and also wetlands.

**VOTE:** The motion passed, 3-0.

**NOW, THEREFORE BE IT RESOLVED,** that the Board of Commissioners of Public Lands approves the sale of the Property to Douglas County at the price of Forty Thousand Dollars (\$40,000). Such sale shall be conducted in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

**ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson had nothing to report.

**ITEM 6. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.