

Board Meeting Minutes  
May 18, 2010

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Dawn Marie Sass, Commissioner  
J.B. Van Hollen, Commissioner  
Tia Nelson, Executive Secretary  
Scott Eastwood, Loan Analyst

Secretary of State  
State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – MAY 4, 2010**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Athelstane County of Marinette Application #: 02010173 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 3.50 Filed: May 10, 2010	\$170,000.00
2. Blooming Grove County of Dane Application #: 02010170 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 5.25 Filed: May 7, 2010	\$125,000.00
3. Kenosha County of Kenosha Application #: 02010174 Purpose: Finance public works project	School Rate: 4.25 Filed: May 12, 2010	\$10,000,000.00
4. Kenosha County of Kenosha Application #: 02010175 Purpose: Finance public works project	School Rate: 4.25 Filed: May 12, 2010	\$1,660,000.00
5. Kenosha County of Kenosha Application #: 02010176 Purpose: Finance public works project	School Rate: 4.25 Filed: May 12, 2010	\$3,900,000.00
6. Kenosha County of Kenosha Application #: 02010177 Purpose: Finance public works project	School Rate: 4.25 Filed: May 12, 2010	\$2,940,000.00
7. Lac La Belle	Village	\$25,000.00

	County of Waukesha	Rate: 3.50	
	Application #: 02010169	Filed: May 4, 2010	
	Purpose: Finance the purchase of capital equipment and vehicles		
8.	Liberty	Town	\$72,300.00
	County of Manitowoc	Rate: 3.50	
	Application #: 02010178	Filed: May 12, 2010	
	Purpose: Finance the purchase of capital equipment and vehicles		
9.	Shawano	County	\$439,000.00
	County of Shawano	Rate: 4.50	
	Application #: 02010168	Filed: May 4, 2010	
	Purpose: Finance public works project		
10.	Union Grove	Village	\$600,000.00
	County of Racine	Rate: 5.25	
	Application #: 02010167	Filed: April 30, 2010	
	Purpose: Finance public works project		
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		<b>TOTAL</b>	<b>\$19,931,300.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.