

Board Meeting Minutes
March 2, 2010

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. It was noted that the Attorney General Van Hollen was unable to attend the meeting.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Scott Eastwood, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – February 16, 2010

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Abbotsford Counties of Clark and Marathon Application #: 02010144 Purpose: Finance TIF district project	City Rate: 4.50 Filed: February 18, 2010	\$100,000.00
2. Glenwood City Counties of Dunn and St. Croix Application #: 02010146 Purpose: Refinance prior service pension liability	School Rate: 5.25 Filed: February 18, 2010	\$483,000.00
3. Oakland County of Burnett Application #: 02010147 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 4.50 Filed: February 18, 2010	\$290,000.00
4. Oconto County of Oconto Application #: 02010145 Purpose: Finance public works project	City Rate: 3.50 Filed: February 18, 2010	\$500,000.00
5. Sturgeon Bay County of Door Application #: 02010148 Purpose: Finance public works project	City Rate: 3.50 Filed: February 19, 2010	\$82,000.00

6.	Sturgeon Bay	City	\$42,000.00
	County of Door	Rate: 4.50	
	Application #: 02010149	Filed: February 19, 2010	
	Purpose: Finance public works project		
		TOTAL	\$1,497,000.00

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY’S REPORT

Executive Secretary Nelson reported that she and Deputy Secretary German met the previous week with the editor of the Lakeland Times, Greg Walker, and their investigative reporter, Richard Moore, to discuss the State Trust Fund Loan Program, the agency’s land bank authority, and timber revenue deposits.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.