

Board Meeting Minutes
August 28, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Bob Hunter, Asst. Attorney General | Dept. of Justice |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

Board Chair La Follette noted that the next meeting would be held on September 17, 2008, and the September 2 and 16 meetings have been cancelled.

ITEM 2. APPROVE MINUTES – August 19, 2008

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review. Mr. Hunter replied that they had received legal review and that the loans are for public purpose.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Coloma County of Waushara Application #: 02009042 Purpose: Purchase a new maintenance vehicle	Village Rate: 3.25 Filed: August 18, 2008	\$18,700.00
2. Elk Mound County of Dunn Application #: 02009046 Purpose: Purchase land	Village Rate: 4.75 Filed: August 22, 2008	\$100,000.00
3. Kendall County of Monroe Application #: 02009045 Purpose: Restore community hall	Village Rate: 4.75 Filed: August 21, 2008	\$80,000.00

4.	Plum Lake County of Vilas Application #: 02009043 Purpose: Purchase a new ambulance	Town Rate: 3.25 Filed: August 18, 2008	\$64,650.00
5.	Reedsburg County of Sauk Application #: 02009044 Purpose: Purchase new dump truck	Town Rate: 3.25 Filed: August 21, 2008	\$60,000.00
6.	Sheboygan County of Sheboygan Application #: 02009048 Purpose: Construct a municipal building	Town Rate: 4.25 Filed: August 25, 2008	\$1,200,000.00
7.	Sparta County of Monroe Application #: 02009047 Purpose: Purchase ice rink	City Rate: 4.75 Filed: August 25, 2008	\$825,000.00
TOTAL			\$2,348,350.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that staff has observed threats to the health of Trust Lands from a sustained drought in the northern part of the state, the spread of invasive species, and the influence of climatic changes. Staff will be evaluating the timber management guidelines that have been established to determine if modifications are needed. In addition, outside sources will also be consulted to assist in our review of the timber management guidelines.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.