

Board Meeting Minutes
August 19, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – August 5, 2008

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review. Deputy Secretary German replied that Assistant Attorney General Bob Hunter had signed off on the loans.

Municipality	Municipal Type	Loan Amount
1. Black River Falls County of Jackson Application #: 02009040 Purpose: Fund overhaul of hydroelectric unit	City Rate: 4.25 Filed: August 15, 2008	\$230,000.00
2. Eagle County of Waukesha Application #: 02009032 Purpose: Fund road construction	Town Rate: 3.25 Filed: August 11, 2008	\$100,000.00
3. Grantsburg County of Burnett And Polk Application #: 02009041 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: August 15, 2008	\$960,000.00
4. Green Bay County of Brown Application #: 02009036 Purpose: Fund neighborhood enhancement	City Rate: 4.75 Filed: August 13, 2008	\$600,000.00

5. Greenfield City \$625,000.00
County of Milwaukee Rate: 3.25
Application #: 02009035 Filed: August 12, 2008
Purpose: Finance new library
6. Jackson Town \$300,000.00
County of Washington Rate: 3.25
Application #: 02009025 Filed: July 29, 2008
Purpose: Finance road and garage repairs and construction
7. Lake Mills Area School \$200,000.00
County of Jefferson Rate: 3.25
Application #: 02009029 Filed: August 7, 2008
Purpose: Remodel facility
8. Lamartine Town \$90,000.00
County of Fond Du Lac Rate: 3.25
Application #: 02009021 Filed: July 29, 2008
Purpose: Purchase new plow truck
9. Montello School \$950,000.00
County of Green Lake and Marquette Rate: 4.25
Application #: 02009028 Filed: August 4, 2008
Purpose: Finance replacement and repair of roofs
10. North Bay Village \$223,000.00
County of Racine Rate: 3.25
Application #: 02009031 Filed: August 11, 2008
Purpose: Repair bridges and lakefront
11. Remington Town \$100,000.00
County of Wood Rate: 4.25
Application #: 02009039 Filed: August 14, 2008
Purpose: Purchase new dump truck
12. Ripon City \$350,000.00
County of Fond du Lac Rate: 3.25
Application #: 02009030 Filed: August 7, 2008
Purpose: Finance road construction
13. Slinger Village \$100,000.00
County of Washington Rate: 3.25
Application #: 02009024 Filed: July 29, 2008
Purpose: Purchase new snowplow truck
14. Spring Brook Town \$60,000.00
County of Dunn Rate: 3.25
Application #: 02009038 Filed: August 14, 2008
Purpose: Purchase new town truck

15.	Stevens Point County of Portage Application #: 02009026 Purpose: Finance public projects	City Rate: 4.25 Filed: July 31, 2008	\$4,360,000.00
16.	Superior County of Douglas Application #: 02009033 Purpose: Finance TID Projects	City Rate: 4.75 Filed: August 11, 2008	\$2,010,000.00
17.	Superior County of Douglas Application #: 02009034 Purpose: Finance TID No. 9 Projects	City Rate: 4.75 Filed: August 11, 2008	\$547,000.00
18.	Upham County of Langlade Application #: 02009022 Purpose: Build town garage	Town Rate: 3.25 Filed: July 29, 2008	\$30,000.00
19.	Upham County of Langlade Application #: 02009023 Purpose: Blacktop road	Town Rate: 3.25 Filed: July 29, 2008	\$100,000.00
20.	Wausau County of Marathon Application #: 02009027 Purpose: Finance street restoration work	City Rate: 4.25 Filed: August 1, 2008	\$500,000.00
21.	Williams Bay County of Walworth Application #: 02009037 Purpose: Refinance construction project	School Rate: 4.75 Filed: August 13, 2008	\$550,000.00
TOTAL			\$12,985,000.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she participated in an event where the Governor announced the 2500 acre expansion of the Willow Flowage, of which 1000 acres of Trust Lands were sold by the BCPL to the DNR for the expansion. She also informed the Commissioners that Randy Bixby had joined the staff as the agency's land records archivist.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.

A handwritten signature in black ink, appearing to read "Tia Nelson", written in a cursive style.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.