

Board Meeting Minutes
August 5, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – July 22, 2008

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette said that Assistant Attorney General Bob Hunter sent an e-mail stating that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Bell County of Bayfield Application #: 02009016 Purpose: Purchase new pickup truck with attachments	Town Rate: 3.25 Filed: July 21, 2008	\$28,000.00
2. Dover County of Racine Application #: 02009018 Purpose: Replace collapsed sewer main	Town Rate: 4.25 Filed: July 15, 2008	\$187,000.00
3. Johnstown County of Polk Application #: 02009019 Purpose: Purchase grader	Town Rate: 3.25 Filed: July 16, 2008	\$100,000.00
4. Salem County of Kenosha Application #: 02009017 Purpose: Finance sanitary sewer extensions	Town Rate: 4.25 Filed: July 22, 2008	\$625,000.00

5.	Sawyer County of Sawyer Application #: 02009020 Purpose: Construct a vehicle storage building	County Rate: 3.25 Filed: July 28, 2008	\$65,000.00
6.	Springwater County of Waushara Application #: 02009015 Purpose: Purchase snowplow truck	Town Rate: 3.25 Filed: July 18, 2008	\$111,639.00
TOTAL			\$1,116,639.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she and staff were working to finalize answers to questions that were received from Richard Moore, a reporter with the Lakeland Times newspaper.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.