

Board Meeting Minutes
June 24, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 9:00 a.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – June 3, 2008

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette noted that the Board had granted the city of La Crosse an exception to exceed the loan limit at a prior board meeting. Commissioner Van Hollen said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Cassian County of Oneida Application #: 02008104 Purpose: Build addition to town hall	Town Rate: 4.25 Filed: June 2, 2008	\$150,000.00
2. Ellington County of Outagamie Application #: 02008102 Purpose: Finance road construction	Town Rate: 3.25 Filed: May 30, 2008	\$200,000.00
3. La Crosse County of La Crosse Application #: 02008101 Purpose: Build a multi-purpose transit facility	City Rate: 4.25 Filed: May 28, 2008	\$14,000,000.00
4. Lodi County of Columbia Application #: 02008106 Purpose: Upgrade water utility infrastructure	City Rate: 4.75 Filed: June 6, 2008	\$450,000.00

5.	Mercer County of Iron Application #: 02008103 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: June 2, 2008	\$279,655.00
6.	Oakfield County of Dodge and Fond du Lac Application #: 02008100 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: May 28, 2008	\$900,000.00
7.	Stockbridge County of Calumet Application #: 02008099 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: May 28, 2008	\$272,000.00
8.	Windsor Sanitary District #1 County of Dane Application #: 02008105 Purpose: Construct water reservoir	Sanitary District Rate: 4.75 Filed: June 2, 2008	\$1,500,000.00
TOTAL			\$17,751,655.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.