

Board Meeting Minutes
April 1, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair
Dawn Marie Sass, Commissioner
J.B. Van Hollen, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Coletta DeMuth, Loan Analyst

Secretary of State
State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – March 18, 2008

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that he review them and they appeared to be for public purposes.

Municipality	Municipal Type	Loan Amount
1. Arena County of Iowa Application #: 02008083 Purpose: Finance economic development in TID #1	Village Rate: 5.00 Filed: March 25, 2008	\$225,000.00
2. Baileys Harbor County of Door Application #: 02008082 Purpose: Finance sewer extension	Town Rate: 4.50 Filed: March 25, 2008	\$50,000.00
3. River Falls County of Pierce Application #: 02008081 Purpose: Finance road maintenance and improvement	Town Rate: 4.00 Filed: March 7, 2008	\$50,000.00
	TOTAL	\$325,000.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the interest rates had recently been reduced and the loan limit may be increased. The Commissioners would be notified should the limit be increased.

She also reported that the Natural Resources Board had approved the purchase of two natural area sites and two recreational area sites from the Board under the Land Bank authority. These Trust Land sales to the DNR would be presented to the Board at the next Board Meeting.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.