

Board Meeting Minutes  
February 5, 2008

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Bob Hunter, Assistant District Attorney	Department of Justice

**ITEM 2. APPROVE MINUTES – January 22, 2008**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Assistant Attorney General Hunter replied that they had.

Municipality	Municipal Type	Loan Amount
1. Green Bay County of Brown Application #: 02008066 Purpose: Finance revitalization, economic development and infrastructure	City Rate: 5.25 Filed: January 17, 2008	\$3,850,000.00
2. Jefferson County of Jefferson Application #: 02008069 Purpose: Replace sanitary sewer	City Rate: 5.00 Filed: January 28, 2008	\$750,000.00
3. Pleasant Springs County of Dane Application #: 02008067 Purpose: Finance construction of fire facility	Town Rate: 4.75 Filed: January 22, 2008	\$489,000.00

4.	Three Lakes	Town	\$252,000.00
	County of Oneida	Rate: 4.75	
	Application #: 02008068	Filed: January 28, 2008	
	Purpose: Finance two trucks		
		<b>TOTAL</b>	<b>\$5,341,000.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Deputy Secretary German reported that interest rates were reduced on February 1. The 5-year rate was lowered to 4.0%, the 10-year rate was lowered to 4.5% and the 20-year rate was lowered to 5%.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.