

# State of Wisconsin

# Board of Commissioners of Public Lands

Board Meeting Minutes  
January 22, 2008

## **ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:06 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands
Bob Hunter, Assistant District Attorney	Department of Justice

## **ITEM 2. APPROVE MINUTES – January 8, 2008**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

## **ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Assistant Attorney General Hunter replied that they had.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Dunkirk County of Dane Application #: 02008063 Purpose: Pay share of fire department building	Town Rate: 5.00 Filed: January 7, 2008	\$531,447.00
2. Geneva National Sanitary District County of Walworth Application #: 02008059 Purpose: Finance construction of sanitary sewer force main	Sanitary District Rate: 4.75 Filed: December 27, 2007	\$150,000.00
3. Green Bay County of Brown Application #: 02008061 Purpose: Finance land acquisition	City Rate: 5.25 Filed: January 3, 2008	\$1,000,000.00
4. Green Bay County of Brown Application #: 02008062 Purpose: Finance downtown waterfront development	City Rate: 5.25 Filed: January 3, 2008	\$3,500,000.00

5.	Mc Farland County of Dane Application #: 02008064 Purpose: Purchase property and library facility construction	Village Rate: 4.75 Filed: January 7, 2008	\$640,000.00
6.	Oshkosh County of Winnebago Application #: 02008060 Purpose: Purchase building and property	City Rate: 5.25 Filed: January 2, 2008	\$1,450,500.00
7.	Shiocton County of Outagamie Application #: 02008065 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: January 14, 2008	\$760,000.00
<b>TOTAL</b>			<b>\$8,031,947.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that more Land Bank transactions would be occurring in the near future. She suggested that the board meet in person when those transactions were ready for board approval, which may be late March.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.