

Board Meeting Minutes
January 8, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:06 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |
| Bob Hunter, Assistant District Attorney | Department of Justice |

ITEM 2. APPROVE MINUTES – December 18, 2007

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Assistant Attorney General Hunter replied that they had.

Municipality	Municipal Type	Loan Amount
1. Ferryville County of Crawford Application #: 02008057 Purpose: Purchase truck; replace heating/cooling system	Village Rate: 5.00 Filed: December 26, 2007	\$35,000.00
2. Granton Area County of Clark Application #: 02008051 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 17, 2007	\$266,548.48
3. Markesan County of Columbia, Dodge, Fond du Lac, Green Lake and Marquette Application #: 02008058 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 26, 2007	\$1,407,000.00
4. Merton County of Waukesha Application #: 02008055 Purpose: Finance road projects, truck and broom	Town Rate: 5.00 Filed: December 26, 2007	\$579,022.30

5.	Plymouth Joint County of Sheboygan Application #: 02008053 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 4, 2007	\$1,750,000.00
6.	Prescott County of Pierce Application #: 02008049 Purpose: Purchase equipment	City Rate: 5.00 Filed: December 17, 2007	\$224,653.00
7.	Sheboygan County of Sheboygan Application #: 02008054 Purpose: Finance unfunded pension liability	City Rate: 6.00 Filed: December 20, 2007	\$5,900,000.00
8.	Sheboygan Falls County of Sheboygan Application #: 02008052 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 19, 2007	\$850,600.00
9.	Wauzeka County of Crawford Application #: 02008050 Purpose: Finance wastewater treatment plant updates	Village Rate: 5.50 Filed: December 17, 2007	\$250,000.00
10.	Whitewater County of Jefferson and Walworth Application #: 02008056 Purpose: Finance infrastructure improvements in TID #4	City Rate: 5.00 Filed: December 26, 2007	\$600,000.00
TOTAL			\$11,862,823.78

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.