

# State of Wisconsin

# Board of Commissioners of Public Lands

Board Meeting Minutes  
February 2, 2010

## ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Dawn Marie Sass, Commissioner  
J.B. Van Hollen, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Scott Eastwood, Loan Analyst

Secretary of State  
State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
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## ITEM 2. APPROVE MINUTES – January 19, 2010

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

## ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Conover County of Vilas Application #: 02010133 Purpose: Finance public works project	Town Rate: 3.50 Filed: January 22, 2010	\$300,000.00
2. Fall Creek County of Eau Claire Application #: 02010138 Purpose: Finance public works project	Village Rate: 5.50 Filed: January 25, 2010	\$135,000.00
3. Fall Creek County of Eau Claire Application #: 02010139 Purpose: Finance public works project	Village Rate: 5.50 Filed: January 25, 2010	\$180,000.00
4. Glenbeulah County of Sheboygan Application #: 02010137 Purpose: Refinance other outstanding debt	Village Rate: 5.50 Filed: January 25, 2010	\$365,620.00
5. Jackson County of Burnett Application #: 02010132 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 3.50 Filed: January 22, 2010	\$52,000.00

6.	Lancaster Community County of Grant Application #: 02010140 Purpose: Refinance prior service pension liability	School Rate: 5.25 Filed: January 26, 2010	\$470,000.00
7.	Spring Valley County of Pierce and St. Croix Application #: 02010135 Purpose: Finance economic development project	Village Rate: 5.50 Filed: January 22, 2010	\$100,000.00
8.	Watertown County of Dodge and Jefferson Application #: 02010134 Purpose: Finance economic development project	City Rate: 5.50 Filed: January 22, 2010	\$1,000,000.00
9.	Whitefish Bay County of Milwaukee Application #: 02010136 Purpose: Finance facility improvements	School Rate: 5.50 Filed: January 25, 2010	\$1,000,000.00
<b>TOTAL</b>			<b>\$3,602,620.00</b>

**MOTION:** Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that the agency had received an open records request from the Lakeland Times and was in the process of responding to it.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.