

Board Meeting Minutes
December 15, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair
Dawn Marie Sass, Commissioner
J.B. Van Hollen, Commissioner
Tom German, Deputy Secretary
Scott Eastwood, Loan Analyst

Secretary of State
State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – December 1, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Fontana J8 County of Walworth Application #: 02010111 Purpose: Refinance prior service pension liability	School Rate: 5.50 Filed: November 30, 2009	\$470,000.00
2. Green Lake County of Green Lake Application #: 02010113 Purpose: Finance public works project	City Rate: 5.50 Filed: November 30, 2009	\$1,000,000.00
3. Ladysmith County of Rusk Application #: 02010115 Purpose: Finance economic development project	City Rate: 4.50 Filed: December 7, 2009	\$803,000.00
4. Lebanon County of Dodge Application #: 02010114 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 4.50 Filed: December 1, 2009	\$330,000.00
5. Merrill County of Lincoln Application #: 02010116 Purpose: Finance public works project	City Rate: 4.50 Filed: December 7, 2009	\$299,500.00
6. Plymouth County of Sheboygan Application #: 02010117 Purpose: Finance public works project	City Rate: 3.50 Filed: December 10, 2009	\$1,000,000.00

7.	Waupun County of Dodge and Fond du Lac Application #: 02010112 Purpose: Finance public works project	City Rate: 4.50 Filed: November 30, 2009	\$1,000,000.00
TOTAL			\$4,902,500.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.