

Board Meeting Minutes
December 1, 2009

ITEM 1. CALL TO ORDER

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. It was noted that the Secretary of State was not on the teleconference.

Present were:

Dawn Marie Sass, Commissioner	State Treasurer
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Scott Eastwood, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – November 17, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Center County of Outagamie Application #: 02010099 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 4.50 Filed: November 13, 2009	\$270,000.00
2. Darien County of Walworth Application #: 02010103 Purpose: Finance water project through DNR small loan program	Village Rate: 5.50 Filed: November 20, 2009	\$715,000.00
3. De Soto Area County of Crawford and Vernon Application #: 02010102 Purpose: Finance building improvements and equipment purchases	School Rate: 5.50 Filed: November 10, 2009	\$2,500,000.00
4. Middleton-Cross Plains Area County of Dane Application #: 02010098 Purpose: Finance energy efficiency projects	School Rate: 5.50 Filed: November 13, 2009	\$2,025,000.00

5.	Mosinee County of Marathon Application #: 02010104 Purpose: Finance land purchase	School Rate: 5.50 Filed: November 20, 2009	\$343,850.00
6.	Oakdale County of Monroe Application #: 02010109 Purpose: Refinance other outstanding debt	Village Rate: 4.50 Filed: November 23, 2009	\$101,153.34
7.	Osseo County of Trempealeau Application #: 02010107 Purpose: Refinance other outstanding debt	City Rate: 5.50 Filed: November 23, 2009	\$2,500,000.00
8.	Owen County of Clark Application #: 02010110 Purpose: Refinance other outstanding debt	City Rate: 5.50 Filed: November 23, 2009	\$226,000.00
9.	Round Lake County of Sawyer Application #: 02010108 Purpose: Finance public works project	Town Rate: 3.50 Filed: November 23, 2009	\$100,000.00
10.	Sheboygan County of Sheboygan Application #: 02010101 Purpose: Finance public works project	City Rate: 3.50 Filed: November 16, 2009	\$800,000.00
11.	Sun Prairie County of Dane Application #: 02010100 Purpose: Finance land acquisition	City Rate: 4.50 Filed: November 16, 2009	\$600,000.00
12.	Wisconsin Dells County of Adams, Columbia, Juneau and Sauk Application #: 02010106 Purpose: Finance public works project	City Rate: 5.50 Filed: November 23, 2009	\$1,000,000.00
13.	Woodruff County of Oneida Application #: 02010105 Purpose: Finance the purchase of capital equipment and vehicles	Town Rate: 4.50 Filed: November 23, 2009	\$213,195.00

TOTAL

\$11,394,198.34

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.