

Board Meeting Minutes
March 7, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Voight were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Jack Voight, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Coletta DeMuth	Board of Commissioners of Public Lands
Vicki Halverson	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review, Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Boulder Junction J 1 County of Vilas Application #: 02006108 Purpose: Pay unfunded pension liability	School Rate: 5.50 Filed: February 28, 2006	\$270,000.00
2. Christiana County of Vernon Application #: 02006104 Purpose: Purchase fire truck	Town Rate: 4.75 Filed: February 22, 2006	\$58,669.28
3. Ferryville County of Crawford Application #: 02006103 Purpose: Finance sewer plant modifications	Village Rate: 5.00 Filed: February 22, 2006	\$50,000.00
4. Friendship County of Fond Du Lac Application #: 02006105 Purpose: Finance fire department building	Town Rate: 5.00 Filed: February 23, 2006	\$200,000.00

5.	McFarland County of Dane Application #: 02006107 Purpose: Refinance facilities loan	Village Rate: 4.75 Filed: February 28, 2006	\$384,000.00
6.	Sturgeon Bay County of Door Application #: 02006106 Purpose: Purchase two trucks	City Rate: 4.50 Filed: February 28, 2006	\$166,000.00
		TOTAL	\$1,128,669.28

ITEM 3. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Tia Nelson gave an update on AB1012, which would grant the board land bank authority. Board Chair La Follette suggested that she contact the minority leader and Commissioner Voight to contact the majority leader in the Assembly to ask for their support. Commissioner Voight commended Ms. Nelson and the staff for their diligent work. Ms. Nelson expressed her gratitude to staff, also.

Ms. Nelson informed the board of her presentation to members of the Wisconsin Educational Media Association (WEMA) at their annual conference. The objective of her presentation was to stress the importance of protecting the integrity of the common school fund and why the support of the public school librarians was essential.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.