

Board Meeting Minutes
March 21, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Lautenschlager were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Peg Lautenschlager, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Sandy Tarver, Assistant Attorney General	Department of Justice
Coletta DeMuth	Board of Commissioners of Public Lands
Vicki Halverson	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review, Executive Secretary Nelson replied that they had. She requested that the loan to the city of Green Bay be deferred for board approval until further review. Assistant Attorney General Sandy Tarver added that their office had not yet approved that particular loan but the remaining loans on the list had received legal review and approval.

MOTION: Commissioner Lautenschlager moved to approve the loans with the exception of the loan to the city of Green Bay; Board Chair La Follette seconded the motion. The motion passed, 2-0.

Municipality	Municipal Type	Loan Amount
1. Green Bay County of Brown Application #: 02006112 Purpose: Finance construction in downtown mall	City Rate: 5.00 Filed: March 14, 2006	\$800,000.00
2. New Richmond County of St Croix Application #: 02006109 Purpose: Finance redevelopment in TID #7	City Rate: 5.00 Filed: March 1, 2006	\$500,000.00
3. Palmyra County of Jefferson Application #: 02006111 Purpose: Purchase ambulance and pumper tanker	Village Rate: 4.50 Filed: March 10, 2006	\$155,700.00

4.	Radisson County of Sawyer Application #: 02006110 Purpose: Finance wastewater facility	Village Rate: 5.00 Filed: March 2, 2006	\$45,000.00
5.	Sheboygan Falls County of Sheboygan Application #: 02006113 Purpose: Purchase land to expand industrial park	City Rate: 5.00 Filed: March 14, 2006	\$1,000,000.00
		TOTAL	\$2,500,700.00

ITEM 3. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson announced that AB1012 had passed unanimously and the board would now be able to permanently protect Trust Lands with sensitive natural areas and purchase new lands. Board Chair La Follette thanked staff for their time and effort to ensure passage of the legislation.

Commissioner Voight joined the meeting at this time. Board Chair La Follette explained that the city of Green Bay loan had not been approved because it was still under review at the AG's office; the other loans had received board approval. Commissioner Voight expressed his support of that decision.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Commissioner Lautenschlager seconded the motion. The motion passed; 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.