

Board Meeting Minutes
September 15, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – September 1, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Beloit County of Rock Application #: 02010044 Purpose: Refinance other outstanding debt	Town Rate: 5.50 Filed: September 3, 2009	\$2,500,000.00
2. Dover County of Racine Application #: 02010041 Purpose: Refinance Fire Department loan	Town Rate: 5.50 Filed: August 27, 2009	\$466,000.00
3. Kohler County of Sheboygan Application #: 02010045 Purpose: Finance capital projects	Village Rate: 4.50 Filed: August 25, 2009	\$850,000.00
4. Rib Mountain County of Marathon Application #: 02010042 Purpose: Finance public works project	Town Rate: 4.50 Filed: August 31, 2009	\$2,277,214.00
5. Sussex County of Waukesha Application #: 02010043 Purpose: Finance public works project	Village Rate: 5.50 Filed: August 31, 2009	\$2,500,000.00
TOTAL		\$8,593,214.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.